# wavelet

# Wavelet
## Real Time Gross Solution

**OPUS**
TECHNOLOGY LIMITED
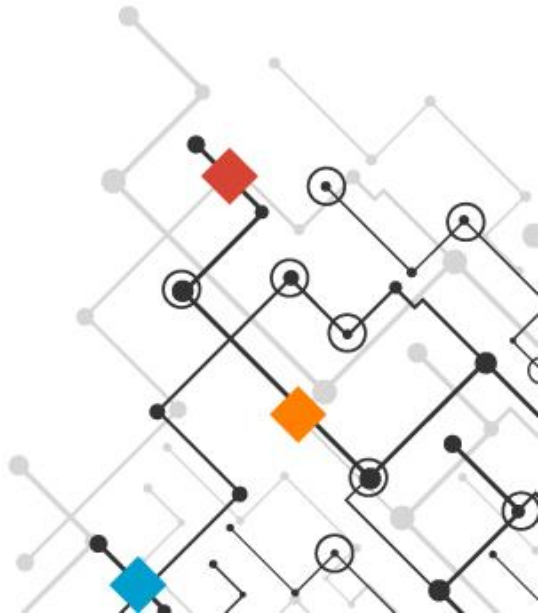
# About Opus Technology Limited

Opus Technology Limited is a software development firm, experienced in developing custom software, mobile apps, web development, artificial intelligence, games, animation and so. Founded in 2012, Opus Technology Ltd delivers advanced software today that empowers, innovates, and transforms the office completely and digitally for all our clients tomorrow. Collaborating with our clients to establish efficient, unified, and trusted data insights is what we excel at, sharing all of our state-of-the-art technology and unmatched skills. Using years of experience, our range of solutions tackle specific process, planning, consolidation, reporting and analysis challenges with adaptable, out-of-the-box functionality, designed to deliver a faster time to value whilst remaining easy to use.

# About Wavelet RTGS Software

RTGS, or real-time gross settlement, is an electronic method of transferring funds that occurs in real-time. Usually, RTGS systems are often managed by a nation's central bank. These systems frequently form an essential part of the national economy.

Or in other word, Real time gross settlement systems (RTGS) are funds transfer systems where transfer of money takes place from one bank to another on a "real time" and on "gross" basis. Settlement in "real time" means payment transaction is not subjected to any waiting period. The transactions are settled as soon as they are processed. "Gross settlement" means the transaction is settled on one-to-one basis without bunching or netting with any other transaction.

With the help of the Real-Time Gross Settlement system, central banks and monetary organizations may now manage high-value payment transactions in a secure, dependable, and irrevocable setting.

Our Company "Opus Technology Limited" provides Real time gross settlement systems (RTGS) "WAVELET". It is an Integrated, Flexible and Affordable Management System for managing RTGS. It can be maintaining efficiently and reliably provides irrevocable clearing and settlement of financial transactions between Central Banks and Participants Once processed, payments are final and irrevocable.

# Benefits of Wavelet RTGS Software

Clients can reap several benefits by using accounting software:

**Real – time Payment Settlement:** With wavelet RTGS software Payments settled in real time on a transaction-by-transaction basis, as soon as the system accepts them.

**No Credit Risk:** There is no credit and settlement risk involved in RTGS system for receiving participant as each payment transaction is settled instantly.

**Predictability of Cash Flows:** RTGS facilitates predictability of cash flows as customers know when their accounts will be debited or credited.

**Benefits to Economy:** The instant finality of payments ensures fast, secure and irrevocable settlement of major business and financial market transactions.

**Improved accuracy:** By using software to manage financial transactions, clients can reduce the risk of errors and increase the accuracy of reports and analysis.

**Real-time insights:** With real-time reporting and analysis features, clients can get up-to-date information.

**Better data management:** It provides a centralized repository for financial data, allowing clients to store and manage their financial information in one place.

**Increased visibility:** With the ability to generate reports and analysis in real-time, clients can get a clear picture of their financial performance and identify areas for improvement.

**Improved compliance:** Accounting software can help clients meet tax and regulatory requirements by generating the necessary reports and tracking payments.

**Reduced costs:** By automating many manual tasks and reducing the risk of errors, clients can reduce the cost of their accounting operations.

**Increased collaboration:** With cloud-based accounting software, multiple users can access the same data and work collaboratively in real-time.

By using accounting software, clients can gain a better understanding of their financial performance, reduce costs, and improve their overall efficiency and compliance.

# Features of Wavelet RTGS Software

The features of RTGS software vary depending on the specific product and its intended use, but many RTGS software packages include the following core features:

**Modular Design:** It is created as a modular system that can be configured and highly automated to fulfill different requirements. The system is functionally divided into expandable modules to make it easier to implement change.

**Compliance with International Standards:** It provides central banks with a remedy that complies with global guidelines established by the BIS for the secure and effective functioning of payment systems and the infrastructures supporting the financial markets.

**User Based experience:** This feature allows to create options to access different level for each kind of users. Is makes the software more secure.

**General Ledger:** This feature provides a centralized repository of all financial transactions, including accounts payable and accounts receivable.

**Financial reporting:** This feature provides real-time financial reports and analysis, including balance sheets, income statements, and cash flow statements.

**Inward and Outward:** This feature enables Company to create, send, and track inward and outward transfers to customers and banks.

**Payment processing:** This feature allows businesses to accept and process payments from customers, including credit card and online payments.

**Tax compliance:** This feature helps businesses to meet their tax obligations by generating tax reports and tracking tax payments.

**Integration:** Some RTGS software packages can be integrated with other business software applications, such as point-of-sale systems, e-commerce platforms, and customer relationship management (CRM) systems.

These are some of the most common features of RTGS software. The specific features of a particular product will depend on the needs of the user and the type of business.

# Why should you choose Wavelet?

**Covering all functionality:** From the sale management system, purchase warehouse, payables, all accounts payable connected systems. Less time to work

**Easy Access:** Designed for people with low accounting knowledge so that almost anyone with the requirement can use it.

**Setting up is easy:** Designed to configure itself according to business needs and needs to time extra for installation.

**Fast Accessibility:** All data will be stored in cloud online so it will very easy to access them from anywhere with a computer or phone.

**Removes the need of documents:** Designed to make you convenient by connecting with bank account and removing the need of paper works.

**Advanced security:** The software is secured heavily by a 256-bit encryption for complete security.

# Core Modules of Wavelet RTGS System

1. Dashboard
2. VAT Online
3. E Customs
4. RTGS Inward
5. RTGS Outward Status
6. Agent RTGS
7. Reports
8. Outward Posting
9. Admin

# RTGS Module Summary:

## RTGS System

- VAT Online – Vat checker, VAT maker and VAT approved can be managed.
- VAT list and other information can be checked.
- E Customs set up can be done
- ACS list checking
- FC RTGS Inward display
- Outward individual
- FC Outward
- Outward Posting
- Agent RTGS
- FC outward return
- FC Outward posting display
- Outward return

- Basic Information
- FC outward Return & Posting
- Outward Return
- RTGS outward Status
- B to B inward return
- Reconciliation
- Admin
- Reports
- Settings
- Monitor
- Inquiry Manger
- Help Module

## User Management-Admin:

- Create new user
- User privilege setting
- Change user password

## Setting

- Company Information setting
- Division Setting
- Department setting
- District Setting
- Religion setting
- Allowance setting

# Security

The primary focus of Opus Technology Limited is to keep your data safe. As the system deals with important user and company information, it should require safety protocol to ensure the safety of the information. The online training portal management system provides security through the ISO standard, GDPR complaint, registered and trademark organization.

### ISO standard

The standardization of the online training portal system ensures the safety and quality of operations by providing the guidelines to meet learners' and consumer's expectations. The ISO certification for the system ensures the compliance training more efficiently within the scheduled time automatically with proper system configuration. ISO 9001:2015 is the international standard that specifies requirements for Quality Management System (QMS). Opus Technology Limited is an ISO 9001:2015 certified organization, following their high standards for consistently providing products and services to customers to which other organizations can certify.

### GDPR Compliant

The online training portal system has the ethical duty to ensure the safety of the information with the principles of availability, privacy, integrity, and confidentiality. It means safeguarding the information is the responsibility of the system and should be provided to those who can access it. Our system completed the GDPR compliance and it follows the guidelines for the collection and processing of personal information from learners.

Finally, centralized learning is another major benefit provided by Online Training Portal. It allows an organization to safely organize and store all big data in one location. This allows instructors and admins to more easily update and maintain learning materials. It also helps produce effective training that is consistent across the organization. Furthermore, it includes advanced encryption features that help guarantee the data and content remain secure.