

Fixed Asset Management



"Fixed Asset Management System" for Corporate Office, Commercial and Manufacturing or service industry

Best Suited for: Corporate any others organization, Garments, Government Bank, Private Bank, Manufacturing & service organization

Used Technology: C#, ASP.NET, SQL Server 2012, JavaScript, Ajax, HTML, CSS/CSS3, Adobe Photoshop CS5

Brief: Our Fixed management software system is automates administrative processes to calculate the depreciation of assets, so user can focus on managing the most valuable asset of an organization people.

Client Reference: bkaash Limited, Grameen Telecom, Brick & Bridges Limited, CRAB, Aloha Bangladesh

"Opus Technology Limited" provides the "Fixed Asset Management System" for Corporate any others organization, Garments, Government Bank, Manufacturing & service organization. Opus Fixed Asset Management Software gracefully scales from single user to enterprise applications, and provides unprecedented access while maintaining total control of centralized data. The result is significant savings in administration and new levels of process efficiency and data integrity. Whether you're supplementing an existing system or creating a comprehensive, integrated solution, our modular approach lets you include what you need to get the job done. This means you now work smarter, maximizing your efficiency and quality of data.

No matter what your fixed asset management software needs may be, Opus Fixed Asset Management Software System will be able to fulfill them. We offer a variety of asset management software products focusing on specific industries such as Corporate, higher education, school districts and more. Let us help you reach the product that is perfect for you and your organization. Fixed assets management is an accounting process that seeks to track fixed assets for the purposes of financial accounting, preventive maintenance, and theft deterrence.

Organizations face a significant challenge to track the location, quantity, condition, and maintenance and depreciation status of their fixed assets. A popular approach to tracking fixed assets uses serial numbered asset tags, which are labels often with bar codes for easy and accurate reading. The owner of the assets can take inventory with a mobile bar code reader and then produce a report. Off-the-shelf software packages for fixed asset management are marketed to businesses small and large. Some enterprise resource planning systems are available with fixed assets modules. Some tracking methods automate the process, such as by using fixed scanners to read bar codes on railway freight cars or by attaching a radio-frequency identification (RFID) tag to an asset.

Tracking assets is an important concern of every company, regardless of size. "Fixed Asset Management System" are defined as any 'permanent' object that a business uses internally including but not limited to computers, tools, software, or office equipment. While employees may use a specific tool or tools, the asset ultimately belongs to the company and must be returned. And therefore without an accurate method of keeping track of these assets it would be very easy for a company to lose control of them.

Fixed Management System

Our Core Modules:

- Fixed Assets Procurement
- Dash Board
- Depreciation

- Dynamic report

Module Features:

Fixed Management System

- Fixed Assets Procurement
- Fixed Asset Management
- Depreciation
- Reports
- Revenue Assets
- Revenue Assets Management
- Admin

User Management:

- Create new user
- User privilege setting
- Change user password

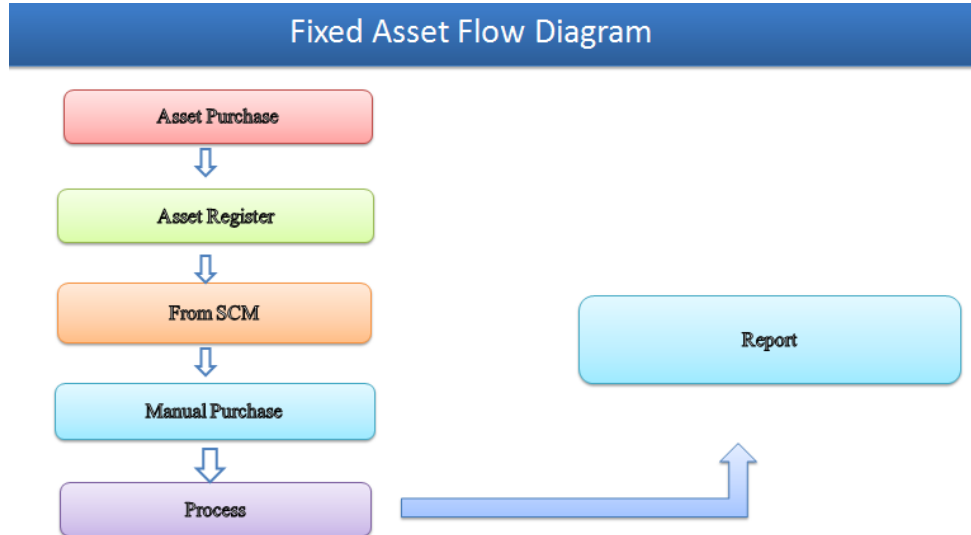
Setting:

- Category Setting
- Item Setting
- Company Information setting
- Division Setting
- Department setting
- District Setting
- Religion setting

Why should use our Fixed Asset Management System?

- Accurate Depreciation calculation
- Improved Accounting management
- Better Analytics
- Improved Productivity
- Simplified Regulatory Compliance
- Better Security

Diagram of Fixed Asset



Screen Shot of Fixed Asset Management Software

Fixed Assets Procurement		Asset Register From Supply Chain																																																														
From SCM		List of Received Goods																																																														
Manual Purchase		<table border="1"> <thead> <tr> <th>PO Date</th> <th>PO No</th> <th>PO Item Name</th> <th>PO Quantity</th> <th>Per Item value</th> <th>PO Amount</th> <th>Date of GR-1</th> <th>GR-1 User Name</th> </tr> </thead> <tbody> <tr> <td>20150608</td> <td>bKash /Purchase Order/Technology/0630/06/201</td> <td>Network Equipme</td> <td>1.00</td> <td>90000000.00</td> <td>90000000.00</td> <td>29/10/2015</td> <td>marufur.rahman@t</td> </tr> <tr> <td>20150514</td> <td>bKash /Purchase Order/Technology/0555/05/201</td> <td>Data vwarehouse</td> <td>1.00</td> <td>70766225.52</td> <td>70766225.52</td> <td>29/10/2015</td> <td>marufur.rahman@t</td> </tr> <tr> <td>20150514</td> <td>bKash /Purchase Order/Technology/0555/05/201</td> <td>Data vwarehouse</td> <td>1.00</td> <td>70766225.52</td> <td>70766225.52</td> <td>29/10/2015</td> <td>marufur.rahman@t</td> </tr> <tr> <td>20150826</td> <td>bKash /Purchase Order/Administration/0812/08/</td> <td>Kitchen Chiller</td> <td>3.00</td> <td>133333.34</td> <td>400000.02</td> <td>08/11/2015</td> <td>tariful.omar@bkas</td> </tr> <tr> <td>20150917</td> <td>bKash /Purchase Order/Administration/0855/09/</td> <td>Microvave Oven</td> <td>3.00</td> <td>7900.00</td> <td>23700.00</td> <td>05/11/2015</td> <td>tariful.omar@bkas</td> </tr> <tr> <td>20151207</td> <td>bKash /Purchase Order/Technology/0956/12/201</td> <td>Laptop</td> <td>2.00</td> <td>45000.00</td> <td>90000.00</td> <td>07/12/2015</td> <td>kamrulalam@bkas</td> </tr> </tbody> </table>							PO Date	PO No	PO Item Name	PO Quantity	Per Item value	PO Amount	Date of GR-1	GR-1 User Name	20150608	bKash /Purchase Order/Technology/0630/06/201	Network Equipme	1.00	90000000.00	90000000.00	29/10/2015	marufur.rahman@t	20150514	bKash /Purchase Order/Technology/0555/05/201	Data vwarehouse	1.00	70766225.52	70766225.52	29/10/2015	marufur.rahman@t	20150514	bKash /Purchase Order/Technology/0555/05/201	Data vwarehouse	1.00	70766225.52	70766225.52	29/10/2015	marufur.rahman@t	20150826	bKash /Purchase Order/Administration/0812/08/	Kitchen Chiller	3.00	133333.34	400000.02	08/11/2015	tariful.omar@bkas	20150917	bKash /Purchase Order/Administration/0855/09/	Microvave Oven	3.00	7900.00	23700.00	05/11/2015	tariful.omar@bkas	20151207	bKash /Purchase Order/Technology/0956/12/201	Laptop	2.00	45000.00	90000.00	07/12/2015	kamrulalam@bkas
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Features of our "Fixed Asset Management System"

Cost Savings

Fixed assets can be an area for potential fraud risk if not monitored correctly. By simply having an up to date capitalization policy, a fixed assets tracking system, and a process of monitoring and reviewing fixed assets, you should be able to see benefits within a short time frame.

Planning

Planning helps control spending and streamlines project accounting prior to placing a fixed asset in service. It eliminates cumbersome spreadsheets, manual data entry, and the mountain of invoices associated with assembling multi-component equipment, upgrading machinery, constructing buildings, and other work in progress.

Reporting

Reporting provides control over the format, appearance, and context of all depreciation and asset management reports. With the point-and-click system of Sage Fixed Assets – Reporting, it is easy to create professional, custom reports instantly and even share fixed asset data with other programs using the built-in ASCII and spreadsheet exports.

Tracking

Tracking delivers unparalleled asset inventory tracking and reconciliation capabilities. Using state-of-the-art bar code technology—including Windows Mobile® bar code reading devices—it creates and tracks physical inventories quickly and accurately for better management of fixed assets.

Integrated Information

Number of more issues with data spread across separate databases; all information will be housed in a single location. This means you can integrate platforms keeping data consistent, accurate, and unique.

An Overview on the Development of "Fixed Asset Management System"

Asset tracking software allows companies to track what assets it owns, where each is located, who has it, when it was checked out, when it is due for return, when it is scheduled for maintenance, and the cost and depreciation of each asset. The reporting option that is built into most asset tracking solutions provides pre-built reports, including assets by category and department, check-in/check-out, net book value of assets, assets past due, audit history, and

transactions. All of this information is captured in one program and can be used on PCs as well as mobile devices. As a result, companies reduce expenses through loss prevention and improved equipment maintenance. They reduce new and unnecessary equipment purchases, and they can more accurately calculate taxes based on depreciation schedules.

The most commonly tracked assets are:

- Plant and equipment
- Buildings
- Fixtures and fittings
- Long term investment
- Machinery
- Vehicles and heavy equipment's.

Asset tracking software is often used to track both the information about an asset for financial reporting purposes as well as the physical location of an asset. The financial reporting elements of tracking often relate to accounting procedures and valuation needs but may or may not relate to location information. "Fixed Asset Management System" location tracking software often takes one of two approaches to monitoring asset locations. The first approach is to use a physical tracking device to provide data on physical location. This can take the form of a Bluetooth tracking beacon or a GPS tracking unit. The second approach is to track a location by the "responsible party". In this approach the software uses peer to peer assign and accept procedures to allow individuals to accept responsibility for assets. The asset location is then inferred based upon the person who has accepted responsibility.

Fixed asset accounting system helps organizations maintain compliance with accounting guidelines and tax rules by enabling them to effectively control, track, and record each change that occurs during an asset's lifetime. The software encompasses depreciation processing and forecasting, lease accounting, capital expenditure control, and asset tracking/physical auditing. Comprehensive data-capture and asset tracking systems transform the speed, accuracy, and efficiency of the asset audit. Combining handheld devices with a central asset register,

organizations can track asset location and status with minimal cost and resources, streamlining compliance and imposing control over the asset base.

Advantages of our "Fixed Asset Management System"

Effective Tracking

Assets are building blocks of every organization. Utmost importance is required to track assets. Most of the organizations rely on either spreadsheets or manual methods to save data related to assets. It causes potential issues including errors in the tracking of procured assets, missing of asset assignee information. The calculation performed on this incorrect data creates a severe damage. Fixed asset management system accurately tracks asset using RFID & Barcode technology. Physical verification is now made easy and develops customized reports, eliminates ghost assets, reduce pilferages and it provides options to update asset information regularly.

Asset Information

Each asset has its' definite set of labels, it includes procurement details, asset quantity, depreciation rates, receipts, maintenance schedules, and the pattern of use. Recording these attributes is very important to estimate asset life and increase asset efficiency. Fixed asset management software provides an option to save all these details related to the asset. It reduces asset downtime, enables easy physical audit; the organizations can have great control over assets.

Compliance

Organizations are bound to calculate depreciation of assets in accordance with policies defined by the government. Companies Act 2013, India & Income Tax Act, India are few such policies. It is a difficult task for an organization to stay religiously update with these policies. Usage of spreadsheets & legacy systems results in error-prone calculations. FAMS enables calculating accurate depreciation of assets in adherence to various policies and generates required reports. Customize compliance to various accounting principles & jurisdictions.

Maintenance of assets

Registering and maintaining up-to-date records on all asset related problems, users can immediately identify assets under warranty, maintenance support details and the performance history of each asset. The user will have the ability to look at the past, current and future maintenance plans for an asset or groups of assets. These systems help in reducing maintenance cost, notify warranty & insurance premium timelines. Better conservation of assets results eliminating premature replacement of machinery and equipment. Timely, routine repairs can avoid large-scale repairs.

Security

"Fixed Asset Management System" provides high security by creating structured workflow. At the organization level, access is given to an individual or group based on organization's requirement. FAMS create transparency with and generates necessary reports. It gives top-level management a great control over the assets present in organization

Distinctive features of our "Fixed Asset Management System"

"Fixed Asset Management System" software brings a number of features to businesses, which makes it a growingly popular tool among companies that want to make sure that they get the most out of every asset in their possession. It allows you to track and actively manage assets across multiple business locations, enabling maintenance managers to access relevant information from any device, all while providing real-time data. And since fixed assets are vital to both day-to-day operations and achieving long-term goals, having a reliable way to make sure that the assets are always secure and maintained is a top priority. But how exactly can fixed asset management software help make the process more efficient? Well, here are some of the main features of FAM solutions that make the software a wise investment:

Barcode Scanning

Asset tracking is a huge part of asset management, and with FAM systems, the entire process is made simpler. With the help of barcoding technology, managers can get real-time data about all of their items, including tracking costs, identifying potential issues and making timely adjustments to maintenance schedules according to both immediate and long-term needs. FAM software also provides accounting for parts, tools and other supplies that leave the warehouse. This seamlessly manages all of the billing associated with it with the help of barcoding, all in one system. With all the benefits that barcoding can bring to fixed asset management and warehouse management, it's no surprise that so many companies are implementing it. According to a 2013 survey by Motorola, 66% of companies were planning to equip warehouse staff with scanners to speed up the implementation of barcode technology.

Mobile Access

Implementing mobile devices into business operations is no longer optional, as their widespread use and application have made them an absolute requirement for businesses that want to operate efficiently. Since issues with your fixed assets can occur at any time, it's paramount to not only have real-time data on all of them, but also to be able to access the data at any time of the day, from any device. Since sometimes even minutes can make a huge difference in fixing problems, having mobile access to fixed asset management software can prove to be a very valuable feature. That's why most of the leading vendors provide mobile access and are continuously working to make accessing the software easy and seamless from all devices.

Do You Need Fixed Asset Management Software?

Even though it's obvious that fixed asset management software can be very useful, does your company actually need it? Well, the short answer is yes — at least if you have multiple fixed assets that need to be monitored. But the easiest way to quickly figure out if this software could be useful for your company is to think about a few key considerations:

First off, a great indicator that a FAM system could be useful is if your company owns multiple fixed assets that need to be monitored and maintained. Since the software brings numerous benefits that make the entire process much easier, it's definitely worth an investment.

However, even if the number of fixed assets you currently own is limited, your company may have plans to add new assets in the coming year. If so, it might be wise to start looking for a FAM solution, because it's better to be ready once the need arises.

Some of the other questions to ask about your company include thinking about your needs to track asset depreciation, or have a convenient way to generate reports, track assets on multiple companies or easily exchange data between different systems. If these areas are part of your operations, then FAM software could make them much easier and more efficient.

HOW WILL OUR "Fixed Asset Management System" HELP YOU IN YOUR BUSINESS?

Businesses utilize a decentralized approach to check-in and check-out systems for their shared fixed assets (such as laptops, mobile computers and vehicles). Sometimes it's the honor system, sometimes it's a sign-out sheet on a clipboard, but rarely do these practices result in assets that are always where they're supposed to be, when they're supposed to be there.

Errors regarding the physical location of your assets are one thing to consider, but paperwork errors can be equally problematic. Even the most exacting of accountants and auditors are bound to make mistakes when forced to use spreadsheets as their main tool for tallying assets. Studies show that spreadsheets contain errors. One misplaced decimal point or comma can cause accounting quandaries, not to mention mislabeled, misplaced or forgotten assets on the ledger altogether. Paperwork errors like these not only create ghost assets, but zombie assets, assets which appear in your workplace but have no record on your FAM or accounting forms.

With management software, every asset, whether tangible or intangible, whether office equipment or simply a folder of important documents, has a digital record (complete with tracking label, notes concerning maintenance schedules, photos, and any other information you deem necessary) that won't be misplaced or mishandled.

Which Brand We Work With?

Opus is providing the "Fixed Asset Management System "solutions for companies in all scales that acquire our solutions for their organization. We can install the tailor made Fixed management system for individual or Group of organizations for taking into consideration for various factors related to that specific organization.

Opus is proud to be partners with some of the largest and prestigious clients in the field of security and business management systems that create unique quality products trusted by client's worldwide .Our imitation proof solutions help in creating a smooth Fixed Management Solutions that works efficiently and effectively in all conditions and markets around the world

Our Respective Clients

